

**TAMPA SCHOOL DEVELOPMENT CORPORATION**  
**Finance Committee Meeting Minutes**

Meeting Date: Aug 28th, 2025

Location: Zoom Call 8:00 a.m.

In attendance:

Katie Tinley

Marco Mendoza

Brad Abbey

Dana Dowsett

Staff present:

Joe Sansonetti

- I. The meeting was called to order at 8:01 a.m. by Marco Mendoza.
- II. A motion was made by Brad Abbey to approve July Finance Meeting minutes, seconded by Katie Tinley and approved unanimously by all in attendance.

**III. Meeting Minutes:**

**IV. Finance**

- The Audit process is ongoing
- Thomas Financial Group
  - We meet with the team from Thomas Financial to receive our yearly review
  - Options were presented to modify several items related to our 401K plan including:
    - Matching
    - Auto Enrollment & Auto Escalation
    - Vesting
    - Seniority
- Trainings have begun on Martus
- Enrollment forecast for both EC and K-8 are remaining constant

**V. Construction & Related Items**

- General
  - Project timeline indicates a November completion date
- Fund Balance
  - \$2,323,639.00
- Last Draw – 22
  - \$291,590.97
- Total Drawn thus far
  - \$4,311,813.40
- **FF&E**
  - Selections
    - The below are rough numbers
    - Some numbers have turned into actual quotes, others are still very preliminary

- Capital Campaign dollars as well as other funding sources will help cover these expenses – some cash, some equity lease
- Concession Stand - Materials
  - \$25,000.00
- Offices
  - \$15,000.00
- Classroom Tables & Chairs
  - \$50,000.00
- Workout Room
  - \$25,000.00
- STEAM Lab
  - \$20,000.00
- Faculty Wellness Lounge
  - \$50,000.00
- Classroom Tech
  - \$49,500.00
- Stage & Chairs
  - \$35,000.00
- Scoreboard - Main & Aux
  - \$30,867.00
- Upper Deck - Materials
  - \$10,000.00
- Lobby Trophy Case - Materials
  - \$10,000.00
- Sponsor Sign Package & Donor Wall
  - \$75,000.00
- Art Room - Kiln
  - \$8,000.00
- PPG - Painting
  - \$150,000.00
- MISC Construction Expenses
  - \$75,000.00
- Building Networking & Technology - v1
  - \$120,000.00
- Score Table
  - \$18,000.00
- Gym Materials
  - \$30,000.00
- Flag & Stone Work
  - \$15,000.00
- Art Lab
  - \$10,000.00
- Video Production Lab
  - \$15,000.00
- Music Room - Instruments
  - \$10,000.00
- MISC

- \$10,000.00
- **Other Construction related expenses & Change Orders**
  - Pre-Construction
    - \$80,000.00
  - K-teck low voltage
    - \$23,030.19
  - Door Changes
    - \$1,263.00
  - Electrical Hand dryers
    - \$11,541.00
  - Electrical for Card Readers
    - \$5,021.00
  - COT/Plans Changes
    - \$36,748.00
  - Roof Deck
    - \$46,485.00
  - Cabinets & Upgraded Counter Tops
    - \$33,309.00
  - Gym Floor & Other Gym Upgrades
    - \$45,655.00
  - Wellness Lounge Ceiling
    - \$15,000.00
  - Upper Deck - Wall & Glass Upgrade + Bar Top
    - \$25,000.00
  - Concession Stand - Cabinets & Top
    - \$8,000.00
  - Landscaping upgrades
    - \$25,000.00
  - Fencing
    - \$50,000.00
- Summary
  - Overall, anticipated expenses (over and above) the 8M Loan (including FF&E, Construction expenses, Change Orders & Equity Leasing) could exceed 1.2M.
  - The timing of these expenses are very much in our control
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**VI.** Meeting adjourned at 8:28 a.m. The next Finance Committee meeting will be on 9/25/25 at 8:30am Via Zoom call.